

**For Immediate Release**

## **Great Range Capital Adds Bob Fasso and Jeff Hale as Operating Partners**

**Kansas City, July 1, 2014** – Great Range Capital today announced the addition of Bob Fasso and Jeff Hale as Operating Partners. Fasso and Hale will assist GRC in deal sourcing, performing investment due diligence and operating portfolio companies, with a particular focus on the transportation and logistics sector.

Mr. Fasso currently serves as Executive Chairman of LLL Transport, a Mission, KS-based liquid bulk hauling company acquired by GRC in August 2011. Mr. Fasso joined the LLL management team in April 2013 and, prior to that, held senior leadership roles at multiple transportation businesses. Notably, Mr. Fasso previously served as CEO of Central Freight Lines, a \$400 million revenue regional LTL truck line, and President of USFreightways' Regional Carrier Group, where he oversaw a group of five LTL and one TL truck lines comprising revenues of over \$2.2 billion.

Mr. Hale currently serves as the Chief Financial Officer of LLL Transport, a position he's held since November 2013. He is a licensed certified public accountant with over 25 years of experience as the Chief Financial Officer for four transportation companies ranging in size from \$20 million to \$400 million of annual revenue. Most recently he worked together with Mr. Fasso as the CFO of Central Freight Lines and, prior to that, served as CFO of USF Bestway, a \$150 million subsidiary within USFreightways' Regional Carrier Group.

"We are thrilled to have Bob and Jeff join Great Range Capital as Operating Partners. They both have a clear history of success in operating businesses within the transportation sector and have been tremendous partners for us and LLL Transport," said Ryan Sprott, Managing Partner of Great Range Capital. "We look forward to pursuing other opportunities to work on together in addition to continued success with the LLL platform."

"We're excited to solidify and broaden our relationship with Great Range Capital," said Mr. Fasso. "We've greatly enjoyed working together with LLL Transport and are enthusiastic in our pursuit of additional partnership opportunities." "Great Range Capital's approach to private equity in the Midwest, paired with its sensible and straightforward way of doing business, resonated with us," said Mr. Hale. "We're pleased to be a part of the Great Range Capital team."

Great Range Capital, a private equity firm based in greater Kansas City, primarily targets controlling equity investments in Midwestern companies with revenues ranging from \$10 to \$150 million. Learn more at [www.greatrangecapital.com](http://www.greatrangecapital.com).